oils prices has been arrested.

Losses incurring banks

485. SHRI MENTEY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that 14 out of the 20 nationalised banks have reported losses for the year ending 31st March, 1993;

(b) if so, what are the reasons thereof; and

(c) what are the Bank-wise details of losses for the year 1992-93?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (c) During the year ended 31st March, 1993, thirteen nationalised banks incurred losses aggregating Rs. 3763.61 crores. Bank-wise details are given below:—

(Rs. in crores)

Sl. No.	Name of the Bank	Net Loss
1	Allahabad Bank	105.89
2	Andhra Bank	141.09
3	Bank of India	331.12
4	Bank of Maharashtra	196.51
5	Central Bank of India	383.31
6	Dena Bank	90.46
7	Indian Overseas Bank	752.74
8	New Bank of India	75.79
9	Punjab & Sind Bank	195.19
10	Syndicate Bank	670.08
11	United Bank of India	279.36
12	UCO Bank	444.19
13	Vijay Bank	97.88
	TOTAL	3763.61

(b) Reserve Bank of India (RBI) had introduced prudential norms on income recognition asset classification and provisioning from the accounting year beginning 1st Apil, 1992. The adoption of these prudential norms has adversely affected the working results of nationalised banks in the year 1992-93.